

A-Level Preparation into the Sixth Form 2023

Economics

Why Do You Want to Study Economics?

Most students have never studied this subject prior to A Level so it is really important to answer this obvious question. Economics is about how our society provides us with most of the things which we want but it also explains why we can't have everything that we want or even need. You won't be interested in this as an academic subject unless you are already interested in current affairs. You **must** watch the news and read good quality newspapers regularly as the subject is concerned with explaining recent and current economic events. Usually economists are also interested in politics in order to understand how decisions are made. You should be interested in answering questions like the following examples:

Why are some countries much richer than others? Why is there unemployment?
What can the government do to tackle inflation and unemployment? Do we need economic growth and how can we achieve it?

Read at least one of the following:

So far so good. You should have decided that you are now interested in this subject. Now you need to prepare some of the background knowledge that will help you get off to a flying start once you start your A level. Select one of the following books to read:

1. Everlasting Light Bulbs - John Kay
2. The Undercover Economist or The logic of life -Tim Harford
3. The State We're In - Will Hutton
4. Freakonomics - Steven D Levitt & Stephen J Dubner

You are now ready to start studying Economics at St. Michael's.

To prepare, write an essay entitled: "How is Economics relevant to everyday life?"

You must use a variety of sources, which must be listed at the bottom of your essay. The essay should be 750 words (with a 50 word tolerance).

You will hand in your essay to your teacher in your first lesson. No excuses!

We hope you enjoy Economics and very much look forward to working with you.